



South Texas Wealth Social Security Checklist

When is Full Retirement
for me?

It depends when you
were born!

Year Of Birth	Full (Normal) Retirement age
1943-1954	66
1955	66 and 2 mo.
1956	66 and 4 mo.
1957	66 and 6 mo.
1958	66 and 8 mo.
1959	66 and 10 mo.
1960 and later	67

At full retirement Social Security will replace roughly
40% of your income at retirement

What If I take my
retirement early?
Your income is penalized!

Your Age	Percentage Reduced
62	30%
63	25%
64	20%
65	13.3%
66	6.7%

What if I delay taking my retirement?
You get an increase in your retirement income!

Year Of Birth	Year Rate of Increase	Monthly Rate Of Increase
1933-34	5.5%	1 1/24 of 1%
1935-36	6.0%	1/2 of 1%
1937-38	6.5%	13/24 of 1%
1939-40	7.0%	7/12 of 1%
1941-42	7.5%	5/8 of 1%
1943 or later	8.0%	2/3 of 1%